

July 25, 2024

Company Name Sun Frontier Fudousan Co., Ltd.

Seiichi Saito, President and Representative Director Representative

(Stock Code: 8934, TSE Prime Market)

Inquiries

Takeshi Hirahara, Senior Executive Officer, and General Manager of Corporate Planning Department

TEL: 03-5521-1551

Notice of completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

Sun Frontier Fudousan Co., Ltd. (the "Company") hereby announces that today the payment procedures for disposal of treasury shares as restricted stock remuneration, which was resolved by its Board of Directors on June 25, 2024, has been completed. The details are described below.

Please also refer to "Notice of Disposal of Treasury Shares as Restricted Stock Remuneration." dated June 25, 2024 for more information.

Overview of Disposal of Treasury Shares

(1) Payment Date	July 25, 2024
(2) Type and Number of Shares to be Disposed of	16,231 common shares of the Company
(3) Disposal Price	1,941 yen per share
(4) Total Disposal Price	31,504,371 yen
(5) Allottees Planned	Six (6) directors 16,231 shares
	*Excluding Directors who are Audit and Supervisory
	Committee Members and Outside Directors.