

May 21, 2024

Company Name Sun Frontier Fudousan Co., Ltd.

Representative Seiichi Saito, President and Representative Director

(Stock Code: 8934, TSE Prime Market)

Inquiries Takeshi Hirahara, Senior Executive Officer, and

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Notice of Payment of Dividends

At the Board of Directors' meeting held today, the Company made a resolution of the distribution of dividends from capital surplus with a record date of March 31, 2024 as follows. The amount of dividends per share is in line with the forecast of dividends announced in "Consolidated Financial Results for the Fiscal Year Ended March 31, 2024" dated May 10, 2024.

1. Details of the dividend

	Resolved	Latest forecast (Announced on May 10, 2024)	Actual results in previous year (FY2023/3)
Record date	March 31, 2024	Same as on the left	March 31, 2023
Dividends per share	32.00 yen	Same as on the left	25.00 yen
Total dividends	1,553 million yen	_	1,216 million yen
Effective date	June 26, 2024	_	June 28, 2023
Dividend resource	Retained earnings	_	Retained earnings

2. Reason

The basic policy of the company groups is to contribute to the interests of shareholders in a comprehensive manner by striving to provide long-term and stable shareholder return, to secure investment funds to aggressively take on challenges for future growth, and to enhance the stability of financial position.

Following this basic policy, in order to realize a sustainable society, the Company will keep aiming to invest and improve middle to long term corporate value.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	2 nd quarter-end	Fiscal year-end	Total
Actual results for this year (FY2024/3)	26.00 yen	32.00 yen (Ordinary dividend 30.00 yen) (Commemorative dividend 2.00 yen)	58.00 yen
Actual results in previous year (FY2023/3)	23.00 yen	25.00 yen	48.00 yen